

INDEX PERFORMANCE

	Sep-20			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	6,034.03	5,738.39	5,864.23	(0.34)	(5.53)	10.20	(24.62)	(24.96)
All Shares Index	3,604.58	3,474.01	3,528.85	(0.16)	(3.19)	8.99	(25.12)	(24.11)
Financials Index	1,171.13	1,118.56	1,141.80	1.07	(7.47)	(6.69)	(36.73)	(38.73)
Industrial Index	8,092.97	7,803.99	7,901.21	1.41	2.58	24.20	(25.21)	(18.00)
Holding Firms Index	6,313.41	5,933.27	6,058.65	(0.68)	(6.12)	15.77	(20.23)	(20.20)
Property Index	2,799.30	2,590.02	2,740.29	1.10	(10.17)	(0.29)	(33.18)	(34.04)
Services Index	1,491.22	1,446.72	1,453.88	(1.96)	3.58	21.97	(4.76)	(5.04)
Mining & Oil Index	6,219.66	5,813.98	5,906.49	(1.64)	13.36	41.92	(34.45)	(27.01)

AVERAGE DAILY VALUE TRADED (in Million Php)

	Aug-20 (19 days)	Sep-20 (22 days)	Year-to-Date (183 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date ¹
Total Market	8,183.86	5,192.78	6,479.44	(36.55)	(35.61)	(25.43)	(22.19)	(14.24)
Regular Market	7,181.94	4,580.53	5,791.69	(36.22)	(38.45)	(29.73)	(15.67)	(10.51)
Non-regular Market	1,001.92	612.25	687.75	(38.89)	(1.65)	37.59	(50.71)	(36.53)
Domestic Issues	8,176.15	5,186.79	6,474.67	(36.56)	(35.64)	(25.47)	(22.22)	(14.24)
Foreign Issues	7.70	6.00	4.77	(22.15)	12.53	23.91	5.06	(13.96)
Common	8,113.55	5,139.13	6,421.32	(36.66)	(35.86)	(25.31)	(22.23)	(14.51)
Preferred	60.15	43.68	47.26	(27.37)	2.80	(36.13)	(13.89)	50.37
Warrants & PDR	4.55	3.91	6.50	(14.21)	(17.46)	(59.52)	(60.02)	(11.66)
Dollar Denominated	5.61	6.06	4.37	8.09	14.10	25.34	18.54	(26.30)
Total Market	8,183.86	5,192.78	6,479.44	(36.55)	(35.61)	(25.43)	(22.19)	(14.24)
Financials Sector	707.37	725.14	920.00	2.51	(39.74)	(35.31)	(15.96)	(19.71)
Industrial Sector	1,666.96	1,103.91	1,281.46	(33.78)	(30.72)	(4.08)	(5.88)	(9.13)
Holding Firms Sector	2,726.22	1,077.86	1,597.02	(60.46)	(50.87)	(44.18)	(33.46)	(11.61)
Property Sector	1,663.09	965.55	1,302.48	(41.94)	(13.16)	(38.39)	(36.25)	(19.66)
Services Sector	1,019.89	1,098.85	1,162.41	7.74	(24.90)	(1.20)	(0.82)	(15.09)
Mining & Oil Sector	271.42	115.09	105.62	(57.60)	(0.06)	70.20	(67.92)	(34.43)
SME Board	127.03	104.80	107.40	(17.50)	(72.55)	4,618.09	187.17	167.13
ETF	1.87	1.58	3.06	(15.96)	(20.42)	(86.44)	123.16	159.44

© 2010, The Philippine Stock Exchange, Inc. All rights reserved. No part of this report can be reproduced in any form by any means without the consent of the Exchange.

¹ Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

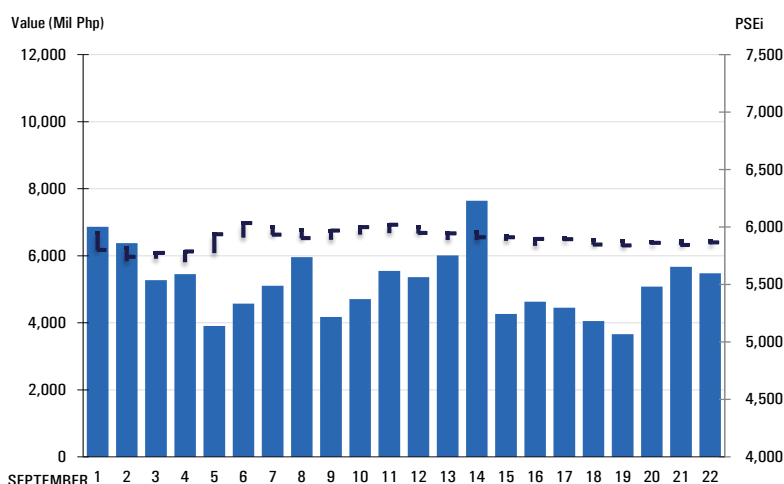
Table of Contents

1	Monthly Review
4	Monthly Feature
7	Business Cost Indicators
	Foreign Quotations
	Exchange Rates
8	Market Statistics
	Daily PSEi
	Daily Foreign Transactions
	Daily Trading
	Monthly Sector Summary
	Monthly Market Activity
	PSE Sector Indices
	Sector Index Performance & Trading Value
	Market Capitalization
	PSEi Constituents
14	Active Companies
	By Volume Turnover Ratio
	By Trading Frequency
	By Trading Value
	By Foreign Activity
16	Active Issues
	Gainers and Losers
	By Price Change
	By Change in Volume Traded
	By Net Foreign Buying
	By Net Foreign Selling
19	Active Trading Participants
	By Trading Value
	By Frequency
20	Trading Statistics
21	Fundamental Data & Financial Ratios
34	Corporate Disclosures
	Dividend Declaration
	Additional Listings
	Changes in Corporate Information
	Block Sales
	Schedule of Stockholders' Meeting
39	Directory of Trading Participants
44	PSE Board of Directors & Officers

The data contained in the PSE Monthly Report were collated by the Corporate Planning and Research Department of the Philippine Stock Exchange. The views and comments presented by the writers in this report do not necessarily represent the views and comments of the PSE. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.

For inquiries, suggestions or subscriptions to the Monthly Report, please call (632) 8876-4888, or send a message by fax to (632) 8876-4557 or (632) 8876-4558, or email to pr@pse.com.ph.

MONTHLY REVIEW



STOCK MARKET REPORT

- Uncertainties in the status of the local economy amid the ongoing health crisis caused the downward pressure to activities in the local stock market. The PSE Composite Index capped the month at 5,864.23 points, slightly lower by 0.3% or 19.95 points from the previous month's close of 5,884.18 points. External factors such as the growing number of cases in Europe and slow economic recovery in the US likewise soured investor confidence during the month. This negative sentiment was, however, allayed by the passage of the government's second stimulus program, Bayanihan to Recover as One Act, and the hopes on the development of a new vaccine by year-end. On a cumulative basis, the PSE index was down by 25.0% or 1,951.03 points from 7,815.26 points at the close of 2019.
- Three of the six sector indices registered losses during the month. The Services index declined by 2.0%, followed by the Mining & Oil and Holding Firms indices with respective decreases of 1.6% and 0.7%. On the contrary, the remaining half of the sector indices posted month-on-month growth. This was led by the Industrial index with a 1.4% gain while the Financials and Property sector indices both rose by 1.1%. Meanwhile, the broader All Shares index mirrored the PSEi's descent as it inched down by 0.2% or 5.73 points to 3,528.85 points at the end of the month from 3,534.58 points in August. For the first three quarters of the year, the all Shares index slipped by 24.1% or 1,120.82 points from the 2019 closing level of 4,649.67 points.
- The total market capitalization (MCAP) of companies listed on the PSE contracted by 1.7% to P13.09 trillion in September 2020 from P13.32 trillion the preceding month. Latest figure was likewise down by 21.7% from P16.71 trillion at the end of 2019. Domestic MCAP, which excludes the three foreign firms, also fell by 0.2% and 23.5% to P10.67 trillion during the month from P10.69 trillion and P13.95 trillion in August 2020 and December 2019, respectively.
- Market activity was sluggish during the month as total value of shares traded through the Exchange shrank by 26.5% to P114.24 billion from P155.49 billion the prior month. Similarly, average daily value in September plunged by 36.5% to P5.19 billion from the P8.18 billion daily average in August. Cumulatively, total value turnover for the first nine months of 2020 amounted to P1.19 trillion, a 13.8% shortfall from P1.38 trillion in the comparable period in 2019. The average daily value turnover for the January to September period likewise fell by 14.2% to P6.48 billion from P7.56 billion in the same nine-month period a year ago.
- Foreign investors remained as net sellers in September at P15.95 billion, 25.6% wider than the P12.71 billion net selling figure the past month. Year-to-date, net foreign transactions swung deep into the selling territory to P103.87 billion, a reversal from the P4.35 billion net buying figure in the first three quarters of 2019. During this period, 47.5% of the total market transactions were classified as foreign activity.